Investec

M&A INSIGHT | 2026

Cold Chain Logistics

Cold chain logistics combines double-digit market growth with food and pharma end markets that hold up through the cycle. Our latest M&A Insight sets out what this means for owners, investors and acquirers across Europe.

Investec has extensive experience advising on cold chain and logistics transactions, with 75+ dealmakers across continental Europe.



JAN WILLEM JONKMAN
Managing Partner

"Cold chain logistics offer a unique combination: a market growing at 10%+ a year, attractive margins supported by specialist capabilities, and end markets in food and pharma that remain resilient whatever the economic cycle. We expect well-capitalized platforms to keep driving consolidation across Europe."

INSIDE THE FULL REPORT

497 $bn

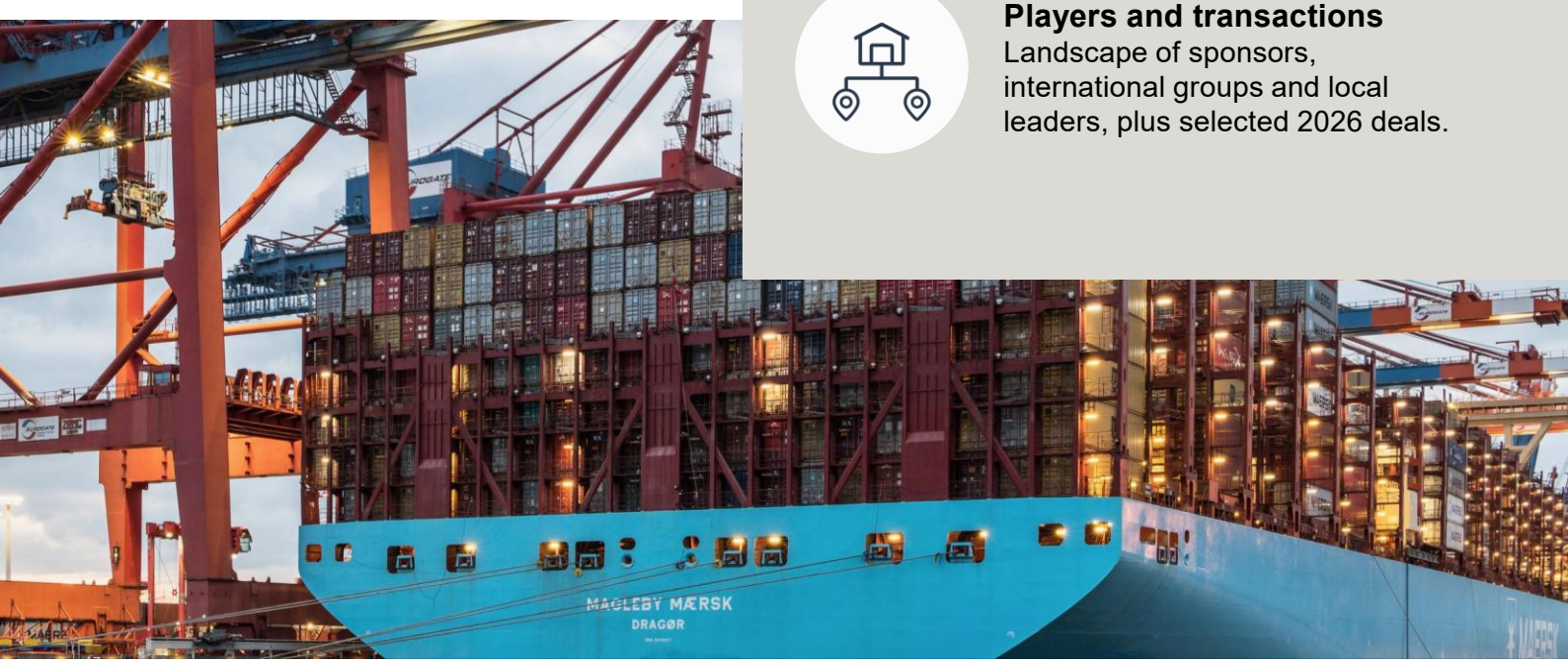
Market size and structure
The global market by service type, region and application, with the growth outlook to 2035.

Shifting food demand
How foodservice and online grocery change handling work and operator economics.

GLP-1 and specialist pharma
What injectable and oral obesity treatments mean for refrigerated storage and distribution.

Financing and consolidation
Fragmentation in Europe, sources of acquisition capital and integration themes for buyers.

Players and transactions
Landscape of sponsors, international groups and local leaders, plus selected 2026 deals.



Cold chain logistics market overview

Cold chain logistics provides temperature-controlled storage and transport for food, pharmaceuticals and other temperature-sensitive products. The charts below show the composition of the global market by service type, region and application.

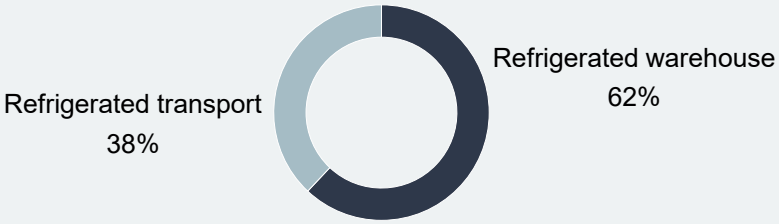
ADDRESSABLE MARKET

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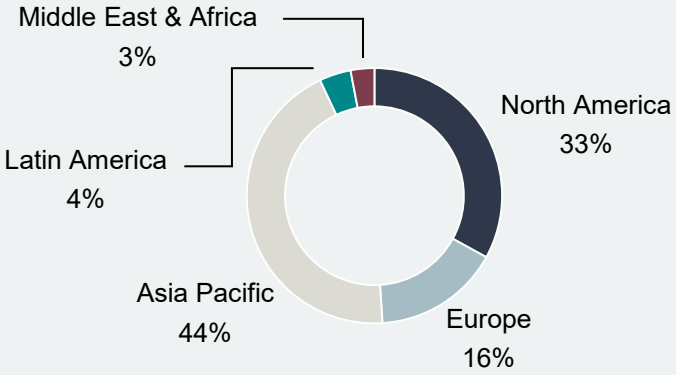
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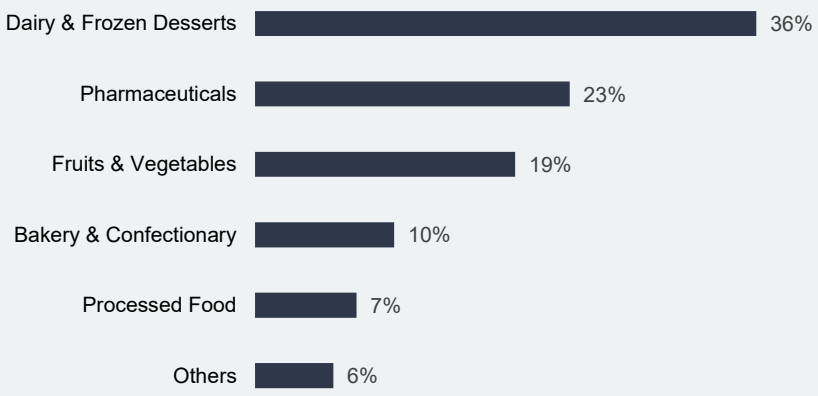
Global Cold chain market share (by type) - 2025



Global Cold chain logistics market share (by region) - 2025



Global Cold Chain Logistics Market (by application) – 2025*



Source: Precedence Research (26 June 2026).

*Total adds up to 101% because of rounding

They rely on us

A selection of our deals in the transport and logistics market

logigônes LA LOGISTIQUE DE COMMUNICATION sold to staci FLEX-MADE LOGISTICS	EVERGREEN TRANSPORT, LLC. has been acquired by KAG KENAN ADVANTAGE GROUP, INC. a portfolio company of OMERS	DBAY Advisors acquired Eddie Stobart	naxicap PARTNERS sold IMX to SPARRING CAPITAL	Coolworld sold to and MBO by Gimv
Logistics	Transportation and logistics solutions	Transport and logistics provider	Logistics – Private postal operator	HVAC equipment rental
Heppner acquired HaCas	LOADSHARE On its Series B fundraise led by Beenext	SCHULTE GROUP raised debt and equity for the acquisition of new ships	necotrans raised €121M debts bpifrance NATIXIS SOCIETE GENERALE BNP PARIBAS CREDIT SUISSE Crédit Mutuel ARKEA	OCEANA GROUP sold CCS LOGISTICS to AIIM *Financial advisor and JSE sponsor*
Transport	Logistics	Maritime transport	Logistics and freight forwarding	Cold store logistics



Sources: Investec

Contact us

Investec has extensive experience in advising deals in the cold chain logistics sector. With 75+ dealmakers across continental Europe, we can help you to achieve your strategic ambitions.



Jan Willem Jonkman
Managing Partner
+31 6 20 21 14 34
janwillem.jonkman@investec.com



Robert Bosch
Partner
+31 6 4938 9570
robert.bosch@investec.com



Auke Fokkema
Analyst
+31 6 42 35 71 13
auke.fokkema@investec.com



Michael Eriksen
Managing Director
+45 51 38 48 71
michael.eriksen@investec.com



Marc Ackermann
Managing Director
+27 11 286 9324
marc.ackermann@investec.co.za



Edward Thomas
Managing Director
+44 (0)20 7597 5109
edward.thomas@investec.com



Jürgen Schwarz
Partner
+49 177 413 29 11
juergen.schwarz@investec.com



Christopher Martin
Director
+33 1 48 24 62 84
christopher.martin@investec.com



Joel Kallett
Managing Director
+1 703 672 3101
jkallett@clearsightadvisors.com



Amogh Ranade
Managing Director
+91 22 6849 7510
amogh.ranade@investec.co.in

